

# MBS & TREASURY MARKETS

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## **ALERT:** Heads-Up: MBS Down an Eighth From Highs

This is definitely one of those "heads-up" type of alerts in that it doesn't necessarily connote a high degree of repricing risk.

That said, prices are down an eighth of a point from highs. The jumpiest lenders have occasionally repriced in similar situations.

Bottom line: if you were planning on locking before tomorrow's CPI-related volatility, there's no sense in waiting.



**Brant Phillips**

President, Colten Mortgage

[www.coltenmortgage.com](http://www.coltenmortgage.com)

M: 3039090411

6021 S. Syracuse Way, Suite 104  
Greenwood Village CO 80111

NMLS #6122

Company NMLS #14210

