

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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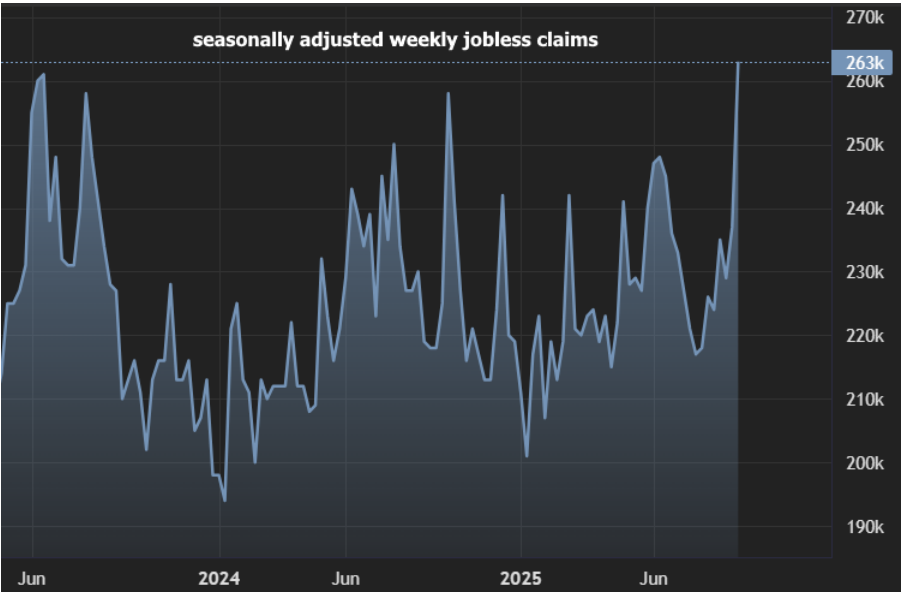
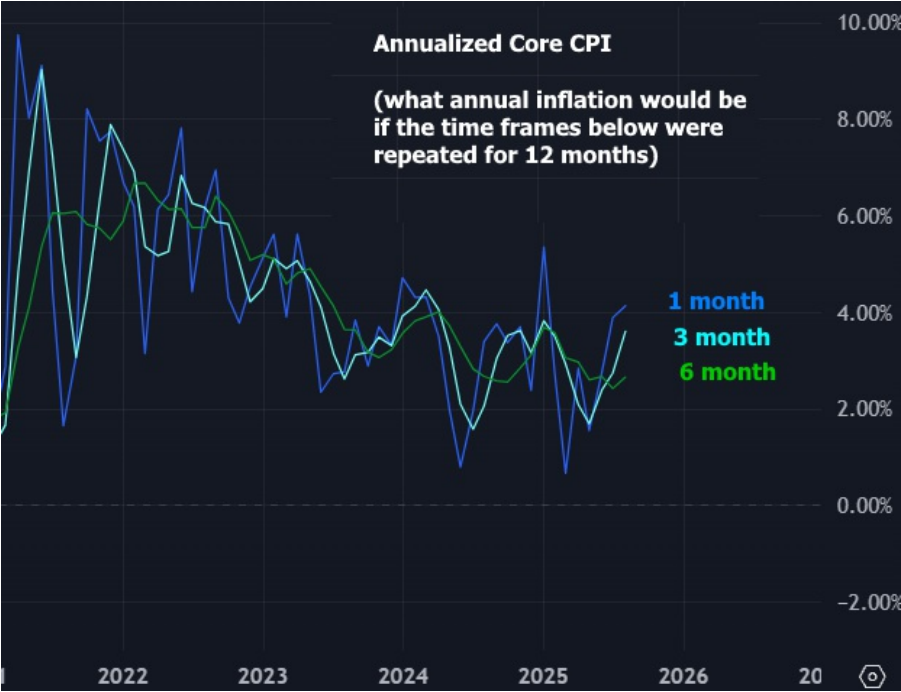
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The Day Ahead: Slightly Stronger Start Despite Slightly Higher Inflation

It's an interesting morning for economic data and the bond market's reaction. At face value, CPI was mostly in line with forecasts, but unrounded numbers were a bit hot (i.e. core monthly CPI was 0.346%, almost high enough to make for a 0.4 vs 0.3 reading). Additionally, monthly headline inflation was 0.4 vs 0.3. These numbers, in and of themselves, wouldn't seem to suggest a bond rally. At the same moment, Jobless Claims printed at 263k vs a 235k forecast--the highest reading since 2021. The initial conclusion is that there is enough labor market concern to offset still-elevated inflation, but a drop in supercore inflation (excludes food/energy/housing) may be the bigger factor. Last month's supercore, per Bloomberg, was 0.481. This month, it fell to 0.330. This basically means inflation is standing aside and allowing the Fed to focus on the weaker labor market--a conclusion that's far more informed by the last jobs report than today's jobless claims.



Jobless Claims, Week by Week, Not Seasonally Adjusted

