

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From Mid-AM Highs

This is more of a heads-up than a dire reprice alert. MBS are still up 1 tick on the day (0.03) and things have been reasonably flat all day. Slow erosion in bonds has now added up to MBS being down just over an eighth of a point from the mid-morning highs. Since those highs coincide with some lenders' rate sheet print times, negative reprices can't be ruled out among the jumpier lenders.

Best way to use this alert: as a cue to lock if you were already planning on locking today (no point in waiting for a positive reprice now).



**Oliver Orlicki**

Founder, The Orlicki Group

[www.orlickigroup.com](http://www.orlickigroup.com)

**P:** (813) 302-1616

401 E Jackson Street Suite 2340

Tampa FL 33602

205123

2072896

