

## **ALERT:** MBS Down an Eighth From Mid-AM Highs

This is more of a heads-up than a dire reprice alert. MBS are still up 1 tick on the day (0.03) and things have been reasonably flat all day. Slow erosion in bonds has now added up to MBS being down just over an eighth of a point from the mid-morning highs. Since those highs coincide with some lenders' rate sheet print times, negative reprices can't be ruled out among the jumpier lenders.

Best way to use this alert: as a cue to lock if you were already planning on locking today (no point in waiting for a positive reprice now).



### **Bob Balanoff**

Loan Advisor, NEXA  
Mortgage, LLC

[balanoffmortgage.com](http://balanoffmortgage.com)

**P:** (773) 828-5700

NMLS # 1974234

NEXA Mortgage, LLC NMLS#  
1660690 | 3100 W Ray Roa