

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down an Eighth From Mid-AM Highs

This is more of a heads-up than a dire reprice alert. MBS are still up 1 tick on the day (0.03) and things have been reasonably flat all day. Slow erosion in bonds has now added up to MBS being down just over an eighth of a point from the mid-morning highs. Since those highs coincide with some lenders' rate sheet print times, negative reprices can't be ruled out among the jumpier lenders.

Best way to use this alert: as a cue to lock if you were already planning on locking today (no point in waiting for a positive reprice now).



**Kevin Burrus**

Senior Home Loan Officer /  
Certified Financial Coach,  
Barrett Financial Group,  
L.L.C. NMLS#181106

**P:** (480) 330-7252  
kevinb@barrettfinalcial.com  
NMLS#745375

