

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



MBS Recap: Incidental, Inconsequential Weakness Ahead of Fed Week

Incidental, Inconsequential Weakness Ahead of Fed Week

MBS Recap | Matthew Graham | 3:42 PM

Bonds began the day in modestly weaker territory and yields are heading out right where they started. In fact, yields are also right in line with the opening levels from Monday. This broadly suggests the market got where it was going after the jobs report and is now waiting for the next big shoe to drop. The other way to view this entire week is as an opportunity to book profits and cover shorts on the recent "steepening" trade (which favored buying 2s over 10s). Indeed, 2yr yields mostly sold off this week relative to 10s and today was the only real exception. Either way, there was no concrete cause and effect in the news or econ calendar, so chalk it up to "position squaring ahead of next week's Fed day."





Watch the Video

MBS Morning

11:11 AM Back in The Range After Failed Breakout Attempt

3:31 PM

Econ Data / Events

- ○ Consumer Sentiment
 - 55.4 vs 58.0 f'cast, 58.2 prev
- 1yr inflation expectations
 - unchanged
- 5yr inflation expectations
 - 3.9 vs 3.5 previously

Market Movement Recap

- 10:41 AM moderately weaker overnight and holding mostly sideways so far. MBS roughly unchanged and 10yr up 3.8bps at 4.063
- 02:18 PM Holding sideways all day. MBS up 1 tick (.03) and 10yr up 3.9bps at 4.065
- 03:41 PM Heading out with 10s up 3.3bps at 4.059 and MBS still up 1 tick (.03).

Lock / Float Considerations

- With CPI out of the way and bonds none the worse for the wear, focus immediately shifts to the upcoming Fed meeting next Wednesday. Nothing between now and then comes close in terms of potential impact.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")

- 4.64
- 4.48
- 4.40
- 4.34
- 4.28

- Floor/Resistance

- 3.99
- 4.05
- 4.12
- 4.19

MBS & Treasury Markets



MBS

30YR UMBS 5.5	+
30YR UMBS 6.0	+
30YR GNMA 5.5	
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.060%	+0.034%
2 YR	3.558%	+0.014%
30 YR	4.678%	+0.019%
5 YR	3.627%	+0.024%

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