

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Losing Ground After Retail Sales

- Export prices mm (Aug)
 - 0.3% vs 0% f'cast, 0.1% prev
- Import prices mm (Aug)
 - 0.3% vs -0.1% f'cast, 0.4% prev
- Retail Sales (Aug)
 - 0.6% vs 0.2% f'cast, 0.5% prev
- Retail Sales (ex-autos) (Aug)
 - 0.7% vs 0.4% f'cast, 0.3% prev
- **Retail Sales Control Group MoM (Aug)**
 - **0.7% vs 0.4% f'cast, 0.5% prev**

No downward revisions to last month's decent retail sales readings and a much stronger than expected result for the current report...

This is putting clear and immediate upward pressure on yields with 10yr TSYs up almost 2 bps in the first few minutes (currently 4.058).

MBS are down a quick 2 ticks (.06).



Jason R. Richardson

City First Mortgage

RichardsonLending.com

P: (800) 475-6255

M: (661) 857-2202

jason@city1st.com

750 S Main Street
Bountiful UT 84010

NMLS#256859

Licensed in AL, CA, CO, HI, OH, TN,
TX

