

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Losing Ground After Retail Sales

- Export prices mm (Aug)
  - 0.3% vs 0% f'cast, 0.1% prev
- Import prices mm (Aug)
  - 0.3% vs -0.1% f'cast, 0.4% prev
- Retail Sales (Aug)
  - 0.6% vs 0.2% f'cast, 0.5% prev
- Retail Sales (ex-autos) (Aug)
  - 0.7% vs 0.4% f'cast, 0.3% prev
- **Retail Sales Control Group MoM (Aug)**
  - **0.7% vs 0.4% f'cast, 0.5% prev**

No downward revisions to last month's decent retail sales readings and a much stronger than expected result for the current report...

This is putting clear and immediate upward pressure on yields with 10yr TSYs up almost 2 bps in the first few minutes (currently 4.058).

MBS are down a quick 2 ticks (.06).



**Ryan and Jaime  
Ingram**

Husband and Wife  
Mortgage Team, Interstate  
Mortgage Service

[www.InterstateMortgage.net](http://www.InterstateMortgage.net)

**P:** (480) 553-5555

**M:** (480) 329-0707

[jaime@interstatemortgage.net](mailto:jaime@interstatemortgage.net)

25062 S. 190th Street  
Queen Creek AZ 85142

NMLS ID: 89235

Company ID: 37053



**INTERSTATE**  
MORTGAGE SERVICE