

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Gains Vanish As Press Conference Begins

The main issue for markets was the following comment:

Fed Chair Powell: Individual Forecasts Are Not A Plan, Policy Not On Preset Course

With that, MBS gave up all of the gains and are down 2 ticks (.06) on the day. 10yr yields are up 2.3bps at 4.053



**Nevada County  
Mortgage**

**NCM Team: Wendy,  
Paul & Shelley**

Mortgage Advisors, Nevada  
County Mortgage

[nevadacountymortgage.com](http://nevadacountymortgage.com)

**P:** (530) 274-0916

140 Litton Dr  
Grass Valley CA 95945

NMLS: 254913, 254875 & 270488