## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Gains Vanish As Press Conference Begins

The main issue for markets was the following comment:

Fed Chair Powell: Individual Forecasts Are Not A Plan, Policy Not On Preset Course

With that, MBS gave up all of the gains and are down 2 ticks (.06) on the day. 10yr yields are up 2.3bps at 4.053



## Jennifer Hill

Mortgage Broker, American Liberty Mortgage

P: (303) 901-6042 M: (303) 901-6042

1932 W 33RD AVE Denver CO 80211 NMLS #238593

