

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Gains Vanish As Press Conference Begins

The main issue for markets was the following comment:

Fed Chair Powell: Individual Forecasts Are Not A Plan, Policy Not On Preset Course

With that, MBS gave up all of the gains and are down 2 ticks (.06) on the day. 10yr yields are up 2.3bps at 4.053



**Paul Young**

Loan Officer, Swift  
Mortgage

<https://myswift.mortgage/>

**M:** (480) 772-3054

1528 E Williams Field Rd  
Gilbert AZ 85295

NMLS 2090333  
Company NMLS 1925754