

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Gains Vanish As Press Conference Begins

The main issue for markets was the following comment:

Fed Chair Powell: Individual Forecasts Are Not A Plan, Policy Not On Preset Course

With that, MBS gave up all of the gains and are down 2 ticks (.06) on the day. 10yr yields are up 2.3bps at 4.053



Brant Phillips

President, Colten Mortgage

www.coltenmortgage.com

M: 3039090411

6021 S. Syracuse Way, Suit 104
Greenwood Village CO 80111

NMLS#6122

Company NMLS#14210

