

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

Rally reversal continues. MBS now down a quarter point on the day and 10yr up 5bps at 4.08.

General reason: Powell's push-back on dots as predictive of 3 cuts in 2025.

Negative reprices are becoming more likely.



**Caroline Roy**

Branch Manager, Loan  
Officer, GoPrime Mortgage

**P:** (406) 624-6330

**M:** (406) 581-4939

2015 Charlotte St.  
Bozeman MT 59718  
271203 MT, ID, CO, CA, ME, AK,  
WA, WY

