MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

Rally reversal continues. MBS now down a quarter point on the day and 10yr up 5bps at 4.08.

General reason: Powell's push-back on dots as predictive of 3 cuts in 2025.

Negative reprices are becoming more likely.



David Wiest MLO, US Bank P: (916) 955-7664 M: (916) 955-7664 1400 Rocky Ridge Dr Roseville CA 95661 561109