## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT: Negative Reprice Risk Increasing**

Rally reversal continues. MBS now down a quarter point on the day and 10yr up 5bps at 4.08.

General reason: Powell's push-back on dots as predictive of 3 cuts in 2025.

Negative reprices are becoming more likely.



## **Richard Ray**

Managing Partner, Caliver Beach Mortgage

Caliver Beach Mortgage **P**: (240) 552-5369 **M**: (202) 390-4483

500 Redland Court Suite 300 Owings Mill 21117

NMLS License Look Up Zillow Ratings

