

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

Rally reversal continues. MBS now down a quarter point on the day and 10yr up 5bps at 4.08.

General reason: Powell's push-back on dots as predictive of 3 cuts in 2025.

Negative reprices are becoming more likely.



**Todd Hanley, RICP®,  
CMA™**

Senior Loan Officer, United  
Direct Lending

<https://todd.mortgage>

**M:** (954) 806-5114

[todd.hanley@uniteddirectlending.com](mailto:todd.hanley@uniteddirectlending.com)

5500 NW Glades Rd  
Boca Raton FL 33431-7367  
LO71086

