

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Increasingly Likely If You Haven't Seen One Yet

MBS are now down almost 3/8ths of a point on the day and easily over a quarter point from morning rate sheet print times. As such, any lender who has yet to reprice for the worse is highly likely to be considering it.

10yr yields are up 5.3bps at 4.084. There is no new justification for this late day weakness in terms of headlines or data.



### **Brian Borchard**

Managing Director  
National Sales & Recruiting,  
1st 2nd Mortgage Company  
of NJ, Inc.

**P:** (201) 681-9785

**M:** (201) 681-9785

50 Spring St.  
Cresskill NEW JERSEY 07626  
91047