

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Increasingly Likely If You Haven't Seen One Yet

MBS are now down almost 3/8ths of a point on the day and easily over a quarter point from morning rate sheet print times. As such, any lender who has yet to reprice for the worse is highly likely to be considering it.

10yr yields are up 5.3bps at 4.084. There is no new justification for this late day weakness in terms of headlines or data.

Alan Holom

SVP, Stockman Bank

www.stockmanbank.com

P: (406) 234-8438

2700 King Ave

Billings MT 59102