

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Increasingly Likely If You Haven't Seen One Yet

MBS are now down almost 3/8ths of a point on the day and easily over a quarter point from morning rate sheet print times. As such, any lender who has yet to reprice for the worse is highly likely to be considering it.

10yr yields are up 5.3bps at 4.084. There is no new justification for this late day weakness in terms of headlines or data.



**Brant Phillips**

President, Colten Mortgage

[www.coltenmortgage.com](http://www.coltenmortgage.com)

**M:** 3039090411

6021 S. Syracuse Way, Suit 104  
Greenwood Village CO 80111

NMLS#6122

Company NMLS#14210

