

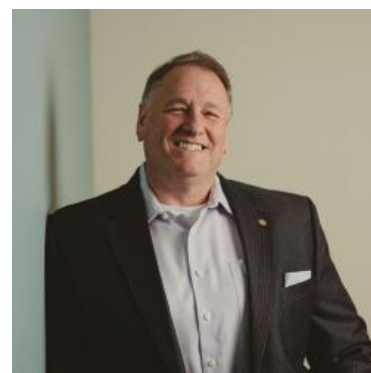
MBS & TREASURY MARKETS

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ALERT: Down Just Over an Eighth of a Point From Highs

Lenders who released initial rate sheets between 9:45 and 10:15am are now seeing an eighth of a point of weakness in MBS prices (5.0). As such, the jumpiest among them could technically justify a negative reprice, but the risk would be more substantial if we lose a few more ticks.

10yr yields are near today's highs at 4.139, up 3.5bps on the day.



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