## MBS & TREASURY MARKETS

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## **ALERT: Negative Reprice Risk Increasing**

10yr yields are up almost 2bps at 4.145 and MBS are down 6 ticks (.19) on the day. Most lenders are now seeing at least an eighth of a point of weakness in MBS since morning rate sheet print times. As such, negative reprices are becoming a slightly bigger risk.



Nickolas Inhelder Mortgage Broker, In Clear To Close - InCTC LLC

www.AslanHLC.com P: (720) 446-8778 M: (858) 229-9533 nick@incleartoclose.com

1777 S. Harrison St. Denver CO 80210 2037157 - CO, FL 2656899 - AL, CO, FL, SD

