

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Slow Burn With Little to Blame



**Ryan and Jaime
Ingram**

Husband and Wife
Mortgage Team, Interstate
Mortgage Service

www.InterstateMortgage.net

P: (480) 553-5555

M: (480) 329-0707

jaime@interstatemortgage.net

25062 S. 190th Street
Queen Creek AZ 85142

NMLS ID: 89235

Company ID: 37053



INTERSTATE
MORTGAGE SERVICE

Slow Burn With Little to Blame

MBS Recap | Matthew Graham | 3:46 PM

Bonds started out sideways and lost a minimal amount of ground very gradually throughout the day. While there were multiple Fed speakers on tap, none of the comments garnered any clear reaction. In terms of timing, the losses only really line up with the start of the 9:30am NYSE open--something that can sometimes create tradeflow dynamics that impact bonds--especially when we're only talking about the sort of modest move seen today.





Watch the Video

MBS Morning

11:11 AM Deluge of Fed Speakers as Market Waits For Next Week's Jobs Report

Alert

11:35 AM Down Just Over an Eighth From Highs

Alert

2:46 PM Negative Reprice Risk Increasing

3:14 PM

Market Movement Recap

10:49 AM Slightly weaker after opening flat. UMBS down 3 ticks (.09) and 10yr up 1bp at 4.136

02:46 PM 10yr yields are up almost 2bps at 4.415 and MBS are down 6 ticks (.19) on the day

Lock / Float Considerations

- Most clients are lock-biased until the post-Fed selling momentum meets clear resistance. The most risk-tolerant clients are taking heart in the bond market's attempts to find support over the past 2 sessions. This speaks to the possibility that further selling isn't necessarily a given without further justification.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.48
 - o 4.40
 - o 4.34
 - o 4.28

- 4.19
- Floor/Resistance
 - 3.89
 - 3.99
 - 4.05
 - 4.12

MBS & Treasury Markets



MBS

- 30YR UMBS 5.0
- 30YR UMBS 5.5
- 30YR GNMA 5.0
- 15YR UMBS-15 5.0

US Treasuries

10 YR	4.147%	+0.019%
2 YR	3.605%	+0.029%
30 YR	4.766%	+0.021%
5 YR	3.701%	+0.019%

Open Dashboard

Share This