

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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MBS Recap: Modestly Stronger After No Whammies From Powell

Modestly Stronger After No Whammies From Powell

MBS Recap Matthew Graham | 4:15 PM

Last week's press conference with Fed Chair Powell could be summed up as "more **hawkish** than the market expected." After being compounded by strong econ data on Thursday morning, the selling spree ran its course and we've been mostly sideways over the past 3 days. Today ended up being the best version of sideways with yields almost making it back to Thursday's closing levels. Most of the move happened after Powell finished a Q&A this afternoon. This suggests traders were relieved that he didn't reinforce the **hawkish** talking points from last week. All told, it wasn't a big move, but it was a friendly one nonetheless.





Watch the Video

MBS Morning

11:03 AM Which Powell Will We Get Today?

3:42 PM

Econ Data / Events

- ○ S&P Global Composite PMI (Sep)
 - 53.6 vs 54.6 f'cast, 55.1 prev
- S&P Global Manuf. PMI (Sep)
 - 52 vs 52 f'cast, 53.0 prev
- S&P Global Services PMI (Sep)
 - 53.9 vs 54 f'cast, 54.5 prev

Market Movement Recap

- 09:56 AM Modestly stronger overnight. No major reaction to PMI data. MBS up 2 ticks (.06) and 10yr down 1.2 bps at 4.138
- 12:53 PM MBS unchanged and 10yr down 1.2bps at 4.137
- 01:47 PM Making some gains after Powell Q&A. MBS up an eighth of a point and 10yr down 3.6bps at 4.112
- 03:52 PM heading out near best levels. MBS up 5 ticks (.16) and 10yr down 4bps at 4.109

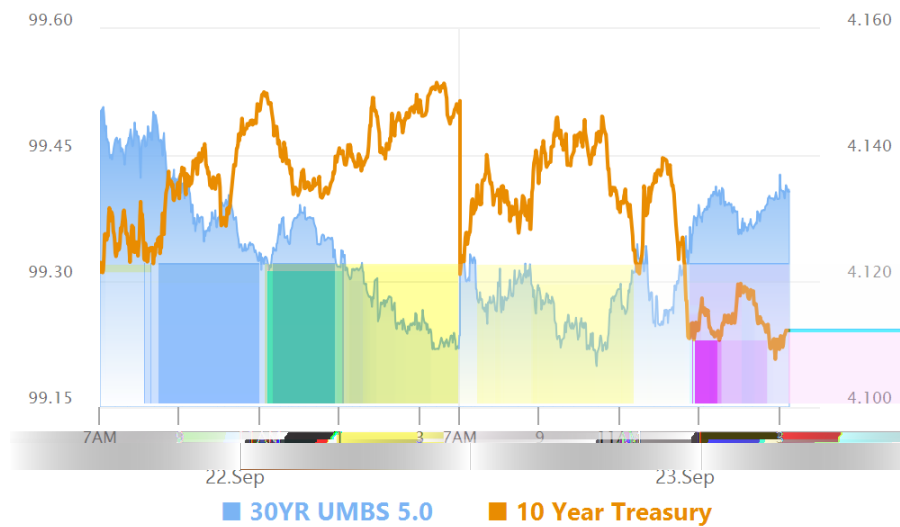
Lock / Float Considerations

- Tuesday's session brought the best evidence yet that last week's post-Fed selling had run its course by Thursday afternoon. This brings risk/reward back to lower, more balanced levels.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - 4.48
 - 4.40
 - 4.34
 - 4.28
 - 4.19
- Floor/Resistance
 - 3.89
 - 3.99
 - 4.05
 - 4.12

MBS & Treasury Markets



MBS

30YR UMBS 5.0	+
30YR UMBS 5.5	+
30YR GNMA 5.0	+
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.112%	-0.037%
2 YR	3.590%	-0.010%
30 YR	4.727%	-0.038%
5 YR	3.673%	-0.031%

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