

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

MBS opened only a hair weaker, but then set a consistent range from 8:30am through 2pm. In the past few minutes, prices have fallen an eighth of a point below the top of that range. This could be considered the early threshold of negative repricing risk for the jumpiest lenders.

10yr yields have edged steadily higher and are now up 4.2bps at 4.145



Heather Woods

Branch Manager- Broker-
Loan Originator, The
Woods Mortgage Team-
Powered By My Community
Mortgage

www.WoodsMortgageTeam.com

M: (210) 392-8299

heatherwoods@mychomeloans.com

Humble TX 77346
833399



Jennifer Yoingco

Realtor, Walzel Properties

www.houstonsuburb.com

M: (832) 286-8636

Jenyoingco7@gmail.com

15420 Ridge Park Dr
Houston TX 77095
648293



