MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

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Mortgage Rates Fairly Flat Despite Bond Market Volatility

Over time, mortgage rate movement lines up almost perfectly with movement in the underlying bond market, but there can be day to day discrepancies depending on the timing of market volatility.

Think of mortgage rates like a restaurant that adjusts menu prices daily depending on the price of ingredients. Sometimes, ingredient prices will change significantly and early in the day, thus prompting the restaurant to adjust menu prices in the middle of the day. Other times, the ingredient prices may not change by enough or may happen too late in the day to prompt any change from the restaurant. These eventualities speak to the past 2 days for mortgage rates.

Specifically, bonds improved yesterday afternoon, which would eventually push mortgage rates lower. But it was too late in the day for most lenders to change their mortgage rates. Now today, bonds moved back to the weaker levels from yesterday morning. So the bond market is weaker, which would indicate higher rates, but because mortgage rates didn't adapt to yesterday afternoon's changes, lenders weren't compelled to raise rates compared to yesterday morning's levels.



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