

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down an Eighth From AM Highs

This isn't necessarily a full-blown reprice risk situation--more of a heads up that prices are now an eighth of a point below the AM highs. Those highs began around 10am. Most of the jumpier lenders price before that, but if your rate sheet print time is after 10am ET, your lender could technically justify a small negative reprice.

10yr yields are still almost half a bp lower on the day at 4.137.

Bottom line: most lenders who priced after 10am would still need to see a bit more weakness to reprice. This is a warning that prices are now on the threshold of tipping into riskier territory.



Steven Fishman

President, Buckeye Lending Solutions, Inc.

Buckeyelends.com

P: (239) 980-7588

M: (440) 773-9941

9990 Coconut Rd # 257
Bonita Springs Ohio / Florida
34135

Company NMLS#1838265 LO
NMLS#9362 OH LO.012547.001

