MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

Month-end position squaring is contributing to just a bit more weakness in the bond market. MBS are now down 6 ticks (.19) from AM highs and negative reprices are becoming a stronger possibility--especially for lenders who priced after 10am ET.

10yr yields are up 1bp at 4.15.



Dan Clifton
Mortgage Guru, Clifton
Mortgage Solutions
CliftonMortgageSolutions.com

P: (888) 681-0777 M: (407) 252-3039 dan@cliftonmortgagesolutions.co m

1177 Louisiana Ave Winter Park FL 32789 NMLS #284174





