

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

Month-end position squaring is contributing to just a bit more weakness in the bond market. MBS are now down 6 ticks (.19) from AM highs and negative reprices are becoming a stronger possibility--especially for lenders who priced after 10am ET.

10yr yields are up 1bp at 4.15.



Jeff Dobrzykowski

Branch Manager, Direct
Mortgage Loans

www.dobzgroup.com

M: (443) 722-1680

206 S Hays St Unit 200
Bel Air Maryland 21014

NMLS#155799

