MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

Month-end position squaring is contributing to just a bit more weakness in the bond market. MBS are now down 6 ticks (.19) from AM highs and negative reprices are becoming a stronger possibility--especially for lenders who priced after 10am ET.

10yr yields are up 1bp at 4.15.



Senior Loan Officer, Movement Mortgage Licensed: CA, FL, MA, ME, NH, VT ClicknFinance.com M: (774) 291-6527 99 Rosewood Dr, Suite 270 Danvers MA 01923 NMLS #76803 NMLS #39179

