

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

Month-end position squaring is contributing to just a bit more weakness in the bond market. MBS are now down 6 ticks (.19) from AM highs and negative reprices are becoming a stronger possibility--especially for lenders who priced after 10am ET.

10yr yields are up 1bp at 4.15.



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L E N D I N G

The Blue Crew

Mortgage Loan Originators,
Blue Sky Lending

www.blueskyeloans.com

P: (941) 256-8420

M: (941) 400-1286

8130 Lakewood Main Street
Bradenton FL 34202
318098