

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

Month-end position squaring is contributing to just a bit more weakness in the bond market. MBS are now down 6 ticks (.19) from AM highs and negative reprices are becoming a stronger possibility--especially for lenders who priced after 10am ET.

10yr yields are up 1bp at 4.15.



Paul Gowen

Broker/Owner, Willamette Falls Financial

www.willamettefallsfinancial.com

P: (503) 922-1499

M: (503) 381-0736

4800 Meadows Rd
Lake Oswego OR 97035
272830

