## MBS & TREASURY MARKETS

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## **ALERT: Negative Reprice Risk Increasing**

Month-end position squaring is contributing to just a bit more weakness in the bond market. MBS are now down 6 ticks (.19) from AM highs and negative reprices are becoming a stronger possibility--especially for lenders who priced after 10am ET.

10yr yields are up 1bp at 4.15.



Mike David Producing Branch Manager, Oklahoma Mortgage Group

www.OklahomaMortgageGroup.c om

P: (918) 361-1550 M: (918) 361-1550 mike@omghomeloans.com

6666 S Sheridan Rd Tulsa Oklahoma 74133 1619714

