## MBS & TREASURY MARKETS

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## **ALERT: Negative Reprice Risk Increasing**

Month-end position squaring is contributing to just a bit more weakness in the bond market. MBS are now down 6 ticks (.19) from AM highs and negative reprices are becoming a stronger possibility--especially for lenders who priced after 10am ET.

10yr yields are up 1bp at 4.15.



Joe Rapisarda
Mortgage Broker, Pacific
Community Lender
Vacavillehomeloans.com
M: 707-208-1916
190 South Orchard Ave #B115
Vacaville CA 95688-\_\_\_\_
230222







