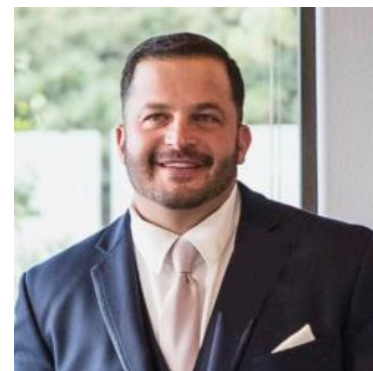
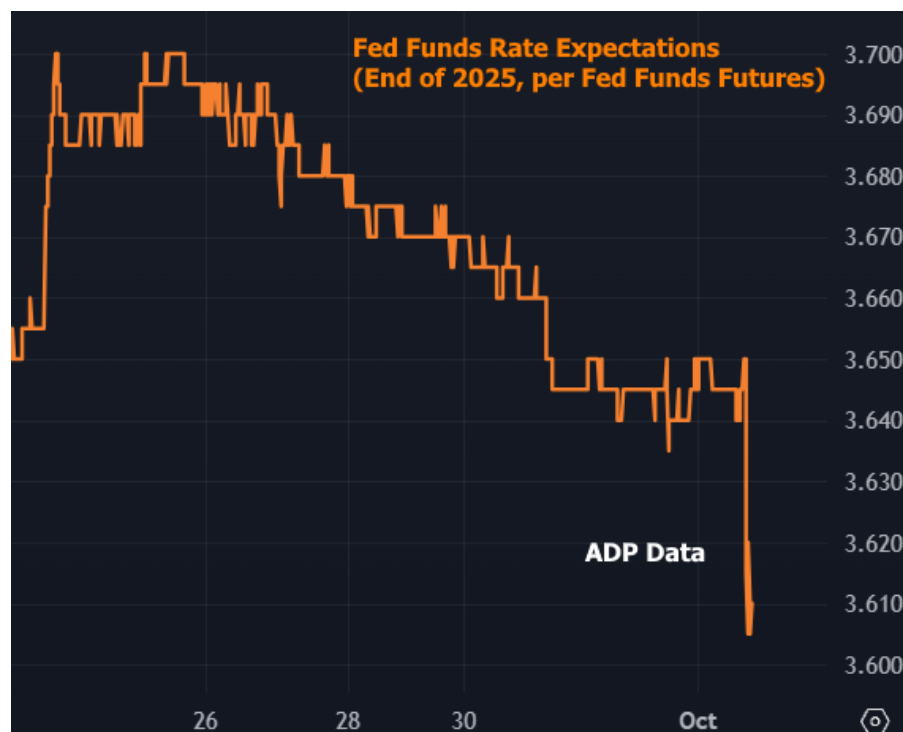


MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Stronger Start After ADP Comes in Much Weaker

Bonds were already a hair stronger coming into the ADP data, but the results (-32k vs 50k forecast and previous month revised to -3k from 54k) have provided an obvious tailwind. With the government shutdown now confirmed, this will be the week's only broad payroll data. It's certainly not worth nearly as much of a reaction as the jobs report, but it's definitely worth something.



Brad Vigil

Mortgage Broker, Assist
Home Loans

www.assisthomeloans.com

P: (720) 835-1784

M: (602) 741-7660

brad@assisthomeloans.com

Denver CO

Colorado NMLS #2064421

