

MBS & TREASURY MARKETS

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The Day Ahead: Data-Free, Thanks to Shutdown

As a reminder, economic data published by government entities is on hold during the shutdown. Today, that means no Jobless Claims (also no Factory Orders, but we don't care about that report anyway), and thus a random walk for trading momentum, absent any unexpected headline shock. Friday still has ISM Services data, and thus some old fashioned "cause and effect" potential.



Dan Frio

Sr Mortgage Loan Officer,
The Frio Team Powered by
Peoples Bank & Trust

www.TheRateUpdate.com

P: (844) 775-5626

M: (630) 768-1317

524 Main St
Hazard ky 41701
246527

