

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD

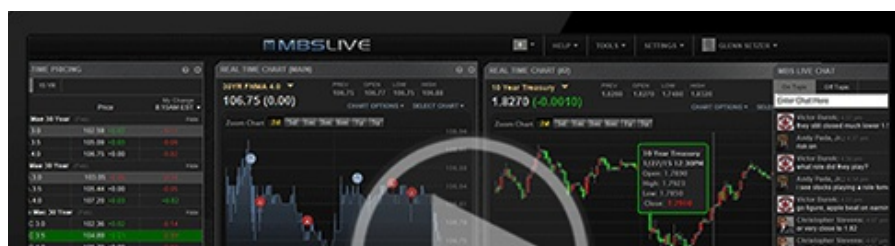


MBS Recap: Ultra Quiet Session, But Ultimately Stronger

Ultra Quiet Session, But Ultimately Stronger

MBS Recap | Matthew Graham | 4:02 PM

With the day's only relevant econ data on hold due to the shutdown, bonds didn't have any objective inspiration. Add the Yom Kippur holiday as well as the absence of tomorrow's jobs report, and there suddenly seems to be no compelling reason for the bond market to be open for the rest of the week. This was reflected in volume and AM volatility--both were muted. There was modest movement in the afternoon with trading levels moving into slightly stronger territory. This could be viewed as an incidental byproduct of the shift in buyers/sellers after the European close, or an intentional front-running of what bond bulls hope is a weaker ISM report tomorrow. It doesn't really matter either way. Bigger, more durable moves are on hold until the jobs report comes out.





[Watch the Video](#)

MBS Morning

9:45 AM Data-Free, Thanks to Shutdown

3:29 PM

Market Movement Recap

- 09:23 AM Flat overnight with modest selling early. MBS down 2 ticks (.06) and 10yr up 1.4bps at 4.113
- 12:08 PM Sideway to stronger in MBS, now unchanged on the day. 10yr near best levels, up less than half a bp at 4.102
- 01:57 PM best levels of the day. MBS up 3 ticks (.09) and 10yr down 1.2bps at 4.087

Lock / Float Considerations

- With the shutdown now confirmed, markets are not expecting to see Friday's jobs report this week. This makes for lower potential volatility heading into Friday, but it may result in ISM services hitting slightly harder than normal. Based on Wednesday's ADP reaction, it is already clear that markets are not simply replacing NFP trades with other data.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.48
 - o 4.40
 - o 4.34
 - o 4.28
 - o 4.19

Floor/Resistance

floor/resistance

- 3.89
- 3.99
- 4.05
- 4.12

MBS & Treasury Markets



MBS

30YR UMBS 5.0	+
30YR UMBS 5.5	+
30YR GNMA 5.0	+
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.088%	-0.011%
2 YR	3.545%	+0.016%
30 YR	4.695%	-0.012%
5 YR	3.673%	+0.004%

[Open Dashboard](#)

[Share This](#)