

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down More Than an Eighth

Between 10am and 10:10am, MBS were sideways, so we hesitate to chalk this weakness up to the ISM data. But whatever the underlying motivation (and there may be none, apart from the gradual selling trend that's been in place since the open), MBS are now down just over an eighth of a point on the day and 3 ticks (.09) from the prices in place just before the ISM data.

This isn't necessarily a repricing risk scenario as far as MBS are concerned, but there are isolated past examples of an ultra-jumpy lender repricing in response to similar movement.



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@incleartoclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



Aslan
Home Lending Corporation