

# MBS & TREASURY MARKETS

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## **ALERT:** Weakest Levels of The Day

Bonds have been sliding into weaker territory after the 3pm CME close with 10yr yields up 3.8bps at 4.12 and MBS down 6 ticks (.19) on the day.

Any lender that priced before 10:15am is seeing at least an eighth of a point of weakness in 5.0 coupons. This is enough for some of the jumpier lenders to consider negative reprices.



**Matt Jolivette**

Owner/Broker, Associated  
Mortgage Brokers

[www.nwmortgagebroker.com](http://www.nwmortgagebroker.com)

**P:** (503) 221-0064

**M:** (503) 545-8843

13535 SW 72nd Avenue  
Portland OR 97223  
90661