

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Overnight Losses Thanks to Overseas Markets

On paper, it was supposed to have been a sleepy session for bonds with nothing of note on the econ calendar. But in practice, we're seeing one of the larger instances of overnight selling in months. Ironically, the extreme absence of domestic market movers can grease the skids for more volatility (via illiquidity) if unexpected motivations pop up. That's arguably the case overnight as political developments in Japan and the EU pushed yields higher in both sessions (but mainly the former).



FIRST WORLD
MORTGAGE

First World
Mortgage

First World Mortgage

www.firstworldmortgage.com

127 Prospect Avenue
West Hartford CT 06106

