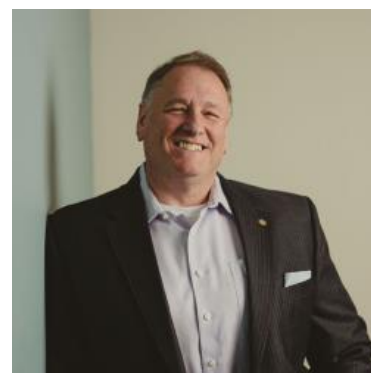


MBS & TREASURY MARKETS

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ALERT: Weakest levels of the day

Lenders who priced after 10am are now seeing at least an eighth of a point of weakness in 5.0 UMBS. As such, the jumpier lenders in that crowd could be considering a negative reprice. 10yr yields are up 4.8bps at 4.165



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