

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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MBS Recap: Bonds Turn Green After Econ Data and Treasury Auction

Bonds Turn Green After Econ Data and Treasury Auction

MBS Recap | Matthew Graham | 4:26 PM

Bonds began the day in slightly weaker territory as yields continue to drift inside the narrow post-Fed range. The absence of big-ticket econ data is a key reason for the lack of volatility. But the lower-tier econ data can still move the needle as evidenced by this morning's NY Fed Survey of Consumer Expectations. The survey showed a slight deterioration in attitudes about the labor market. Bonds moved into stronger territory after that and went on to hit the day's best levels shortly after a well-received 3yr Treasury auction.





[Watch the Video](#)

MBS Morning

11:38 AM Early Gains Erase Overnight Weakness

4:06 PM

Econ Data / Events

- - ISM Biz Activity (Sep)
 - 49.9 vs 51.8 f'cast, 55 prev
 - ISM N-Mfg PMI (Sep)
 - 50.0 vs 51.7 f'cast, 52.0 prev
 - ISM Services Employment (Sep)
 - 47.2 vs -- f'cast, 46.5 prev
 - ISM Services New Orders (Sep)
 - 50.4 vs -- f'cast, 56.0 prev
 - ISM Services Prices (Sep)
 - 69.4 vs -- f'cast, 69.2 prev

Market Movement Recap

- 10:38 AM Modestly weaker overnight, but moving into positive territory now. MBS up 1 tick (.03) and 10yr down 0.4bps at 4.142
- 11:56 AM Gains continue. MBS up 3 ticks (.09) and 10yr down 2.7bps at 4.121
- 02:43 PM Temporary gains after strong 3yr auction, but back to pre-auction levels now. MBS up 2 ticks (.06) and 10yr down 2.3bps at 4.125

Lock / Float Considerations

- Risk/reward surround the lock/float decision remains muted during the government shutdown. In terms of trends and outright levels, the modest rally to the lowest rates in more than 2 weeks presents a compelling lock opportunity for risk-averse clients. The risk tolerant crowd is still waiting to see when the jobs report comes out (as long as bonds don't lose too much ground between now and then).

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.48
 - o 4.40
 - o 4.34
 - o 4.28
 - o 4.19
- Floor/Resistance
 - o 3.89
 - o 3.99
 - o 4.05
 - o 4.12

MBS & Treasury Markets



MBS

30YR UMBS 5.0	+
30YR UMBS 5.5	+
30YR GNMA 5.0	+
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.128%	-0.020%
2 YR	3.572%	-0.015%

2 YR	3.972%	-0.015%
30 YR	4.727%	-0.022%
5 YR	3.707%	-0.025%

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