

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: In-Range Weakness For No Particular Reason

With Jobless Claims on hold due to the shutdown, bonds are forced to endure another data-free morning. The calendar offered a glimmer of hope with a Powell speech, but it was pre-recorded and did not address monetary policy. With that, bonds wait for the day's only real potentially significant event: the 1pm 30yr bond auction. We're seeing a bit of selling this morning, but it is very much an in-range affair so far as is anything with a yield between 4.08 and 4.20.



Robert Cloud

Mortgage Broker, Cloud
Financial Group LLC

www.bobbycloud.com

P: 5126272487

M: 5126272487

8007 Davis Mountain Pass
Austin TX 78726-____
247321