## MBS & TREASURY MARKETS

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## The Day Ahead: In-Range Weakness For No Particular Reason

With Jobless Claims on hold due to the shutdown, bonds are forced to endure another data-free morning. The calendar offered a glimmer of hope with a Powell speech, but it was pre-recorded and did not address monetary policy. With that, bonds wait for the day's only real potentially significant event: the 1pm 30yr bond auction. We're seeing a bit of selling this morning, but it is very much an in-range affair so far as is anything with a yield between 4.08 and 4.20.





Souza
Branch Manager, Beyond
Financing, Inc.
www.beyondfinancing.com
M: (857) 615-0836
pansini@beyondfinancing.com
999 Broadway
Saugus MA 01906
LOAN OFFICER NMLS#1625542
COMPANY NMLS#2394496

