

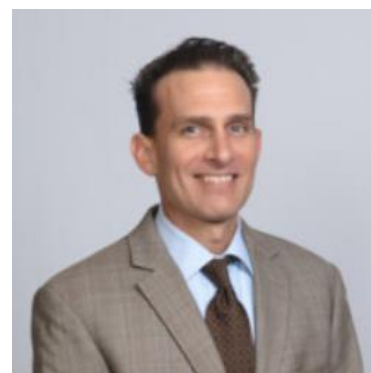
MBS & TREASURY MARKETS

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ALERT: Weakest Levels; Some Reprice Risk

MBS are now down 9 ticks (.28) on the day and just over an eighth of a point from the AM price plateau. Some of the jumpiest lenders would be in a position to consider negative reprices.

10yr yields are up 3.2bps at the highs of the day 4.149.



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