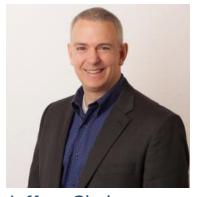
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Overnight Gains on Fed Comments And Japanese Politics (Really)

At the start of the week, we noted Japanese political developments as a key reason for overnight losses on Monday morning. This had to do with Takaichi winning control of Japan's LDP party, thus making her the front runner to become the Prime Minister. Her economic views fueled fears that Japan's central bank would ultimately need to sell Treasuries in order to stabilize currency devaluation. Thus, Treasury yields rose. Now today, another party announced an exit from its coalition with the LDP, thus lowering the odds of the fears that were traded on Monday. Bonds logically rallied in response. Later in the overnight session, a series of comments from Fed's Waller (weak employment, not worried about inflation) added to the gains.





Jeffrey Chalmers Senior Loan Officer, Movement Mortgage Licensed: CA, FL, MA, ME, NH, VT

ClicknFinance.com M: (774) 291-6527

99 Rosewood Dr, Suite 270 Danvers MA 01923 NMI S #76803

NMLS#76803 NMLS#39179





Lisa Biggar, REALTOR® Buyer & Listing Expert, LAER Realty Partners

www.LisaBiggar.com M: (978) 578-0023 Lisa@LisaBiggar.com

40 Park St, Suite 9 Attleboro MA 02703

MA License #9061998 RI License #RES.0047220

