## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

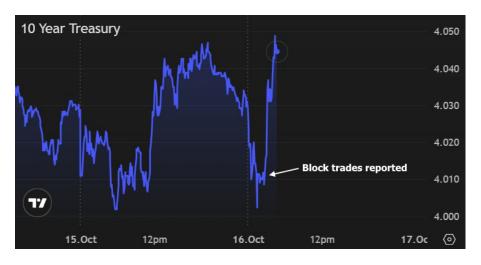
This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY

## The Day Ahead: Block Trades Setting The Tone After Mostly Data-Free Morning

There were quite a few economic reports that would have been released this morning were it not for the gov shutdown. OK, well only 3 notable absences, but there would have been a 3 week backlog of jobless claims in addition to typically spicier Retail Sales and PPI data. As it stands, Philly Fed was the only scheduled data released at 8:30am and it had no impact. Instead, it was a glut of block trades (read all about them here) just after 9am that sent 10yr yields lurching higher. With that, yields have rejected the 4.0% floor yet again and are now up modestly on the day. MBS are following suit, down just under an eighth of a point.





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08:00:00 AM Future 19-Year T-Note Futures ZNZ5 113'110 5,999 113'11   08:03:55 AM Future U.S. Treasury Bond Futures ZBZ5 117'310 4,599 117'31	TIME (CT) ▼ +1 hr for ET	ТҮРЕ ф	PRODUCTS	SYM	NET PRICE	ату	C/P & STRIKE	B/S	PRICE
08:03:55 AM Future U.S. Treasury Bond Futures ZBZ5 117'310 4,500 117'31	08:31:17 AM	Future	10-Year T-Note Futures	ZNZ5	113'070	5,000			113'070
	08:10:00 AM	Future	10-Year T-Note Futures	ZNZ5	113'110	5,000			113'110
	08:03:55 AM	Future	U.S. Treasury Bond Futures	ZBZ5	117'310	4,500			117'310
08:03:55 AM Future Ultra 10-Year U.S. Treasury Note Futures TNZ5 116'005 10,000 116'06	08:03:55 AM	Future	Ultra 10-Year U.S. Treasury Note Futures	TNZ5	116'005	10,000			116'005