

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## The Day Ahead: Block Trades Setting The Tone After Mostly Data-Free Morning

There were quite a few economic reports that would have been released this morning were it not for the gov shutdown. OK, well only 3 notable absences, but there would have been a 3 week backlog of jobless claims in addition to typically spicier Retail Sales and PPI data. As it stands, Philly Fed was the only scheduled data released at 8:30am and it had no impact. Instead, it was a glut of block trades ([read all about them here](#)) just after 9am that sent 10yr yields lurching higher. With that, yields have rejected the 4.0% floor yet again and are now up modestly on the day. MBS are following suit, down just under an eighth of a point.



| TIME (CT) ▼<br>+1 hr for ET | TYPE ↕ | PRODUCTS                                 | SYM  | NET PRICE | QTY    | C/P & STRIKE | B/S | PRICE   |
|-----------------------------|--------|------------------------------------------|------|-----------|--------|--------------|-----|---------|
| 08:31:17 AM                 | Future | 10-Year T-Note Futures                   | ZNZ5 | 113'070   | 5,000  |              |     | 113'070 |
| 08:10:00 AM                 | Future | 10-Year T-Note Futures                   | ZNZ5 | 113'110   | 5,000  |              |     | 113'110 |
| 08:03:55 AM                 | Future | U.S. Treasury Bond Futures               | ZBZ5 | 117'310   | 4,500  |              |     | 117'310 |
| 08:03:55 AM                 | Future | Ultra 10-Year U.S. Treasury Note Futures | TNZ5 | 116'085   | 10,000 |              |     | 116'085 |



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