## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Weakest Levels of The Day

We typically want to see an eighth of a point of weakness in MBS versus either the highs of the day or rate sheet print times in order to send out an alert.

Right now, we're only seeing 3 ticks (.09). While this isn't classic alert territory, the departure from the AM price plateau has been fairly abrupt. The jumpiest lenders have occasionally repriced for the worse in similar scenarios.



Michael Addison Mortgage Loan Officer, First United Bank Mortgage

www.MichaelAddison.com
M: (214) 500-1358
maddison@firstunitedbank.com

8411 Preston Road, Ste. 112 Dallas TX 75225 NMLS# 603214 Company NMLS# 400025



