

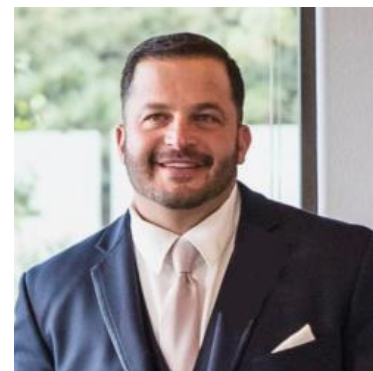
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: First Move is Stronger After CPI

- m/m CORE CPI (Sep)
 - 0.227% vs 0.3% f'cast, 0.3% prev
- m/m Headline CPI (Sep)
 - 0.3% vs 0.4% f'cast, 0.4% prev
- y/y CORE CPI (Sep)
 - 3.0% vs 3.1% f'cast, 3.1% prev
- y/y Headline CPI (Sep)
 - 3.0% vs 3.1% f'cast, 2.9% prev
- m/m SUPERCORE
 - .351 vs .330 prev

Bonds were a hair weaker before the data, but are moving into positive territory now. 10yr yields are down 2.2bps and MBS are technically unchanged, but should be up a few ticks shortly.



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