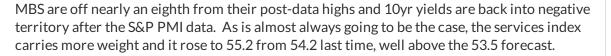
## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Treasuries Turning Red After S&P PMI Data

- S&P Global Composite PMI (Oct)
  - o 54.8 vs -- f'cast, 53.9 prev
- S&P Global Manuf. PMI (Oct)
  - o 52.2 vs 52 f'cast, 52.0 prev
- S&P Global Services PMI (Oct)
  - o 55.2 vs 53.5 f'cast, 54.2 prev



10yr yields are now up 0.6bps at 4.008 and MBS are back near unchanged on the day.



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